



School Board Unanimously Approves Bond Recommendation

February 21, 2003, Waterford, Mich. - The Waterford Board of Education unanimously approved a recommendation from the Waterford School District Administration to hold a June 9, 2003 bond election.

The Waterford community will be asked to approve a \$100 million bond that limits a millage increase to no more than .5 mills, increasing the debt millage rate from 3.17 to 3.67, one of the lowest debt millage rates in Oakland County. The increase equates to approximately \$40 per year, or \$3.33 per month, for the average homeowner in the District.

Projects outlined within this recommendation include capital improvements such as repairing and purchasing new roofs, boilers, and heating and cooling systems; remodeling existing facilities; additional classrooms; technology; and swimming pools at each high school.

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