



Waterford School District Will Ask Voters to Renew Millage on June 14 No Increase to Homeowner's Taxes

March 3, 2004, Waterford, Mich. - On Monday, June 14, the Waterford School District will ask the community to approve the renewal of the non-homestead millage. This renewal will allow the district to continue to levy 18 mills on non-homestead property. When approved, homeowners will not see an increase in their property taxes.

This millage was approved by the voters in 1994. The District has voter approval to levy 18 mills on non-homestead property through June 2004. The revenue generated from the 18 mills on non-homestead property totals approximately \$12 million annually. Non-homestead means industrial, commercial, and some agricultural property. It also includes second homes. It does not include a family's primary residence.

Failure to renew the non-homestead mills would lower our state school aid foundation amount from the current \$7,068 per student by \$1,068, or \$6,000 per student. The State will not replace the \$12 million loss and the Waterford School District will be forced to reduce or eliminate instructional and support programs for our students to offset the reduction of revenue.

The last day to register to vote is May 17. Voter registration applications are available on the Waterford School District's website at www.waterford.k12.mi.us. Questions regarding the millage renewal may be directed to Tom Wiseman, Assistant Superintendent of Business Services, 248.666.6689.

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