

WATERFORD SCHOOL DISTRICT
Board of Education
501 North Cass Lake Road
Waterford, MI 48328

ITEM NO:

TOPIC: Resolution for Adoption by the Board of Education of Waterford School District
Original Budget 2011-2012.

BOARD GOAL: Provide resources to fulfill the District's mission.

RESOLVED, that this resolution shall be the general appropriations, Waterford School District for fiscal year 2011-2012. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Waterford School District. The property tax rate will be 18 mills on non-homestead property. The proceeds will be used to pay General Fund operating expenses.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the General Fund of the Waterford School District for fiscal year 2011-2012 is as follows:

GENERAL FUND

REVENUE

Local	\$ 16,018,078
State	70,972,874
Federal	9,792,312
Incoming Transfers and Other Transactions	<u>3,577,296</u>
Total Revenue	\$ 100,360,560
Fund Balance July 1, 2011	<u>\$ 9,741,646</u>
Total Available to Appropriate	<u><u>\$ 110,102,206</u></u>

BE IT FURTHER RESOLVED, that \$104,803,332 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction:	
Basic Programs	\$ 31,839,681
Added Needs	9,967,368
Adult and Continuing Education	92,681
Instruction - Employee Benefits	14,127,164
Support Services:	
Pupil Services	6,067,309
Instructional Services	2,479,959
General Administration	1,158,065
School Administration	4,603,672
Business Services	10,391,198
Central Services	1,833,266
Support Services - Employee Benefits	9,418,110
Athletics	1,466,005
Community Services	109,997
Federal Programs	10,172,548
Teacher Retirement Savings	(300,000)
Debt Service	950,150
Outgoing Transfers	426,159
Total Expenditures	<u>\$ 104,803,332</u>
Fund Balance Unassigned	\$ 5,248,588
Non Spendable - Prepays	50,286
Fund Balance June 30, 2012	<u>\$ 5,298,874</u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance available for appropriations in the School Service Fund of the Waterford School District for fiscal year 2011-2012 is as follows:

SCHOOL SERVICE FUND

REVENUE

Local	\$ 5,369,650
State	110,000
Federal	3,079,994
Incoming Transfers and Other Transactions	<u>439,796</u>
Total Revenues and Incoming Transfers	\$ 8,999,440
Fund Balance July 1, 2011	\$ 1,150,924
Less Appropriated Fund Balance (Reserve for Inventory)	<u>21,355</u>
Fund Balance Available to Appropriate	<u>\$ 1,129,569</u>
Total Available to Appropriate	<u>\$ 10,129,009</u>

BE IT FURTHER RESOLVED, that \$8,999,440 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Food Service	\$ 4,874,525
Performing Arts Centers	316,546
Pool & Fitness Centers	1,110,613
Childcare	1,960,775
Senior Citizens	<u>736,981</u>
Total Expenditures	\$ 8,999,440
Unassigned Fund Balance - Child Care	\$ -
Restricted Fund Balance - Food Service	1,129,569
Non Spendable - Food Serv Inventory	<u>21,355</u>
Fund Balance June 30, 2012	<u>\$ 1,150,924</u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance available for appropriations in the Special Education Center Program Fund of the Waterford School District for fiscal year 2011-2012 is as follows:

SPECIAL EDUCATION CENTER PROGRAMS

REVENUE

State	\$ 1,633,429
Incoming Transfers and Other Transactions	<u>4,660,250</u>
Total Revenues and Incoming Transfer	\$ 6,293,679
Fund Balance July 1, 2011	<u>\$ -</u>
Total Available to Appropriate	<u>\$ 6,293,679</u>

BE IT FURTHER RESOLVED, that \$6,293,679 of the total available to appropriate in the Special Education Center Program Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	\$ 3,410,263
Support Services - Pupils	\$ 1,323,911
Support Services - Instructional Staff	1,856,949
Transportation	596,531
Oakland Schools Resident Tuition	161,072
Redistributed Indirect Expenditures	(829,628)
Redistributed Rent Expenditure	<u>(225,419)</u>
Total Expenditures	<u>\$ 6,293,679</u>
Restricted Fund Balance June 30, 2012	<u>\$ -</u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance available for appropriations in the Debt Retirement Fund of the Waterford School District for fiscal year 2011-2012 is as follows:

DEBT RETIREMENT FUND

REVENUE

Local Property Taxes	\$ 12,878,876
Interest and Other	15,000
Durant Debt Service	<u>277,079</u>
Total Revenue	\$ 13,170,955
Fund Balance July 1, 2011	<u>\$ 515,256</u>
Total Available to Appropriate	<u>\$ 13,686,211</u>

BE IT FURTHER RESOLVED, that \$13,087,184 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Redemption of Bond Principal	\$ 9,692,465
Interest on Bonded Debt	3,393,219
Other	<u>1,500</u>
Total Expenditures	<u>\$ 13,087,184</u>
Restricted Fund Balance June 30, 2012	<u>\$ 599,027</u>

FUTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

Resource Persons: Thomas Wiseman, Assistant Superintendent of Business and Human Resources
William Holbrook, Director of Finance & Budget

Date of Board of Education Meeting: June 16, 2011